

# Needs vs. Wants Worksheet

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

## Understanding Needs and Wants

### Definition:

- Needs are things we must have to live and stay safe (examples: food, shelter, clothing).
- Wants are things that are nice to have but are not necessary for survival (examples: toys, video games, eating out at a restaurant).

## Sorting Activity

Look at the list of items below. Write "N" for Need and "W" for Want next to each one.

1. \_\_\_\_ Bus fare to school/work
2. \_\_\_\_ Sneakers for gym class
3. \_\_\_\_ Movie tickets
4. \_\_\_\_ Water
5. \_\_\_\_ Fast food meal
6. \_\_\_\_ Cell phone
7. \_\_\_\_ Medicine
8. \_\_\_\_ Designer handbag
9. \_\_\_\_ Rent for an apartment
10. \_\_\_\_ Ice cream

## Real-Life Scenarios

Read each situation below and answer the questions.

### Scenario 1:

Taylor gets \$20 as a gift. She wants to buy a new phone case, but she also needs a notebook for school. What should she do?

**Answer:** \_\_\_\_\_

### Scenario 2:

Cassie has a job and earns \$200 per week. He needs to pay for groceries and bus fare. He also wants to buy a new video game. How should he budget his money?

**Answer:** \_\_\_\_\_

## Reflection

1. Why is it important to know the difference between needs and wants?
2. What is one need that you have?
3. What is one want that you have?